MULTIMEDIA UNIVERSITY

STUDENT ID NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 1, 2022/2023 (TERM ID 2210)

BED2084 – DEVELOPMENT ECONOMICS

(All sections / Groups)

18 FEBRUARY 2023
9:00a.m. – 11:00a.m.
(2 Hours)

INSTRUCTIONS TO STUDENTS

1. This question paper consists of **THREE (3)** printed pages with **FOUR (4)** structured questions.
2. Marks are shown at the end of each question.
3. Write all your answers in the answer booklet provided.
4. Answer all questions.

QUESTION ONE (25 MARKS)

(a) Assess **TWO (2)** shortcomings of the 'Malthusian Population Trap' theory.

(10 marks)

(b) Interpret the composition of the urban informal sector based on **Picture 1** below and according to what you have learnt about urban sectors. Provide **FIVE (5)** points.

Picture 1

Source:
https://www.asiaone.com/sites/default/files/styles/a1_og_image/public/original_images/May2017/20170509-thestar-pisanggorengseller.jpg?itok=llQzMOF2

(10 marks)

(c) Demonstrate by giving examples, how is health and education closely related in economic development.

(5 marks)

Continued...

QUESTION TWO (25 MARKS)

(a) Answer the following question based on the statement in **Box 1**.

Box 1

The "inverted-U" **Kuznets curve** explains the pattern of income distribution in the early stages of economic growth compared to the later stages. In the early stages of economic growth, the distribution of income will tend to worsen; only at later stages will it improve.

Demonstrate both why the statement above is **valid** and **invalid** using sectoral growth and sectorial enrichment theories.

(8 marks)

(b) Answer the following question based on the statement in **Box 2**.

Box 2

Women make up a substantial majority of the world's poor.

Assess the statement above and illustrate why do most of the world's poor consist of women.

(8 marks)

(c) Illustrate the reasons that women's control over household income and resources is limited.

(9 marks)

QUESTION THREE (25 MARKS)

(a) Classify the **FIVE (5)** forms of ownership that the private sector can take in a developing country

(11 marks)

(b) Assess the 'psychological impact' and 'foreign aid' reasons for creating a detailed national or state-level plan.

(8 marks)

(c) Assess the national and international changes that could be made to make globalization an even playing field for developing countries to meaningfully participate.

(6 marks)

Continued...

QUESTION FOUR (25 MARKS)

(a) The Sustainable Development Goal 4 (SDG 4) is to "Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all"

Among its targets is as follows:
By 2030, ensure that all girls and boys complete free, equitable and quality primary and secondary education leading to relevant and Goal-4 effective learning outcomes.

Assess the reasons that closing the educational gender gap is economically desirable.

(9 marks)

(b) Apply the advantages and disadvantages of globalization on a small and open developing country.

(16 marks)

End of Paper.